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Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

POLL RESULTS OF 2019 ANNUAL GENERAL MEETING

References are made to the notice of the 2019 annual general meeting (the “**AGM**”) and the circular (the “**Circular**”) of Jilin Province Chuncheng Heating Company Limited* (the “**Company**”) both dated 9 April 2020. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The board of directors (the “**Board**”) of the Company is pleased to announce that the AGM was held at 9 a.m. on Wednesday, 27 May 2020 at the Conference Room 907, Chuncheng Heating, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC.

As at the date of the AGM, the issued Shares of the Company, i.e. the total number of Shares entitling the holders to attend the AGM and vote on any resolution proposed at the meeting was 466,700,000 Shares, comprising 350,000,000 Domestic Shares and 116,700,000 H Shares.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, there were no restrictions on any Shareholders to cast votes on any of the resolutions at the AGM, and there were no Shares entitling the holders to attend the AGM and vote only against the resolutions proposed at the meeting. No party had indicated his or her intention in the Circular to vote against the resolutions proposed at the AGM or abstain from voting.

* *For identification purpose only*

Shareholders or their proxies who represent a total of 386,322,500 voting Shares of the Company, representing approximately 82.78% of the total issued share capital of the Company as at the date of the AGM, attended the AGM. The AGM was legally and validly convened in compliance with the requirements of the PRC Company Law, relevant PRC laws and regulations, the Listing Rules and the Articles of Association. The AGM was chaired by Mr. Liu Changchun, the chairman of the Board. The voting at the AGM was taken by way of poll.

The poll results in respect of the resolutions proposed at the AGM were as follows:

Ordinary Resolutions		Number of votes (Approximate percentage)		
		For	Against	Abstain
1	To consider and approve the adoption of the Report of the Directors for the year ended 31 December 2019.	386,322,500 (100%)	0 (0%)	0 –
2	To consider and approve the adoption of the report of the Supervisory Committee for the year ended 31 December 2019.	386,322,500 (100%)	0 (0%)	0 –
3	To consider and approve the annual report of the Company for the year 2019.	386,322,500 (100%)	0 (0%)	0 –
4	To consider and approve the adoption of the Group's audited financial statements as of, and for the year ended 31 December 2019.	386,322,500 (100%)	0 (0%)	0 –
5	To consider and approve the Company's profit distribution plan for the year ended 31 December 2019.	386,322,500 (100%)	0 (0%)	0 –
6	To consider and approve the remuneration plan for the Directors for the year ending 31 December 2020.	386,322,500 (100%)	0 (0%)	0 –
7	To consider and approve the remuneration plan for the Supervisors for the year ending 31 December 2020.	386,322,500 (100%)	0 (0%)	0 –
8	To consider and approve the re-appointment of Ernst & Young as the Company's auditors for 2020 for a term until the conclusion of the next annual general meeting of the Company, and to authorize the Board to determine its remuneration.	386,322,500 (100%)	0 (0%)	0 –

Special Resolutions		For	Against	Abstain
9	To consider and approve the proposed amendments to the Articles of Association, and to authorize the Board to revise the wordings of such amendments as appropriate (no approval from the shareholders is required for such amendments), and execute relevant documents and/or take all relevant actions as it considers necessary or appropriate and in the interest of the Company to effect the proposed amendments, comply with the PRC laws and regulations and meet the requirements of the relevant regulatory authorities of the PRC (if any), and deal with other relevant matters arising from the amendments to the Articles of Association.	386,322,500 (100%)	0 (0%)	0 –
10	To consider and approve the grant of a general mandate to the Board to allot, issue and deal with additional Domestic Shares and/or H Shares during the relevant period.	386,322,500 (100%)	0 (0%)	0 –

Note: Please refer to the Circular for the full text of the resolutions.

As the above ordinary resolutions and special resolutions were approved by a majority of more than half and two-thirds of the votes cast, respectively, all resolutions were duly passed.

Computershare Hong Kong Investor Services Limited, the Company's H Share Registrar, acted as the scrutineer in respect of the voting at the AGM.

PAYMENT OF FINAL DIVIDEND

As approved by the Shareholders at the AGM, the Board is pleased to announce the following details in respect of the payment of final dividend for the year ended 31 December 2019 to the Shareholders:

The Company will pay a final dividend on or around Tuesday, 7 July 2020 in cash to the Shareholders whose names appear on the register of members of the Company on Monday, 8 June 2020. The final dividend for the year 2019 shall be denominated and declared in RMB on the basis of RMB0.17 (inclusive of tax) per Share. Dividends on Domestic Shares will be paid in RMB and dividends on H Shares will be paid in Hong Kong dollars. The exchange rate of RMB into Hong Kong dollar shall be calculated based on the average price of exchange rates of Hong Kong dollar to RMB as published by the PBOC in the calendar week before the date which the Company declares such dividends (i.e. HK\$1 to RMB0.912474), i.e. a cash dividend of HK\$0.1863 per Share (inclusive of tax) will be paid to holders of H Shares.

Please refer to the Circular for matters regarding the taxation relating to the payment of the final dividend and the closure of register of members.

By order of the Board
Jilin Province Chuncheng Heating Company Limited*
LIU Changchun
Chairman

Jilin, the PRC, 27 May 2020

As at the date of this announcement, the non-executive Director of the Company is Mr. Liu Changchun (Chairman); the executive Directors of the Company are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors of the Company are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.