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Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 DECEMBER 2020

References are made to the notice of the extraordinary general meeting (the “**EGM**”) and the circular (the “**Circular**”) of Jilin Province Chuncheng Heating Company Limited* (the “**Company**”) both dated 25 November 2020. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM was held on Wednesday, 30 December 2020 at 9:00 a.m. at the Conference Room, 907, Chuncheng Heating, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC.

As at the date of the EGM, the total number of Shares entitling the holders to attend the EGM and vote on any resolution proposed at the meeting was 466,700,000 Shares, comprising 350,000,000 Domestic Shares and 116,700,000 H Shares. The Vendor (which holds 325,500,000 Domestic Shares, representing approximately 69.75% of the total share capital of the Company) and its associates were required to abstain, and did abstain, from voting on the resolutions proposed at the EGM in respect of the Acquisition Agreement and the Heat Procurement Framework Agreement. Save for the Vendor and its associates, no Shareholder was required to abstain from voting on any of the resolutions at the EGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the EGM, and there were no Shares entitling the holders to attend the EGM and vote only against the resolutions proposed at the meeting.

Shareholders holding a total of 350,277,500 Shares, representing approximately 75.05% of the total share capital of the Company as at the date of the EGM, attended the EGM. The EGM was legally and validly convened in compliance with the requirements of the relevant PRC laws and regulations, the Listing Rules and the Articles of Association. The EGM was chaired by Mr. Liu Changchun, the chairman of the Board. The voting at the EGM was taken by way of poll. The poll results in respect of the resolutions proposed at the EGM were as follows:

| Ordinary Resolutions | | Number of votes (Approximate percentage) | | |
|----------------------|--|---|-----------|-----------|
| | | For | Against | Abstain |
| 1. | To consider and approve the acquisition of 100% equity interest in Yatai Heating held by the Changchun Heating Group for cash by the Company, and to agree to authorize the Board of the Company and further authorize Yang Zhongshi and/or Xu Chungang, Directors of the Company, to handle matters in connection with the Acquisition within the scope of relevant laws and regulations and regulatory document. | 24,777,500 (100%) | 0 (0%) | 0 (0%) |
| 2. | To consider and approve the Heat Procurement Framework Agreement entered into between Yatai Heating and Changchun Heating Group, the continuing connected transactions contemplated thereunder and the amount of annual caps. | 24,777,500 (100%) | 0 (0%) | 0 (0%) |
| 3. | To consider and approve the change in use of proceeds from the Global Offering by the Company and a total RMB100,000,000 in the proceeds from the Global Offering would be re-allocated to the purpose of acquisition from its originally planned use of upgrading the smart heating network and replacing pipelines and facilities of the Company accordingly. | 350,277,500 (100%) | 0 (0%) | 0 (0%) |
| 4. | To consider and approve the appointment of Ms. Zhang Wei as a Supervisor (not being an employee representative Supervisor) of the Company. | 325,777,500 (100%) | 0 (0%) | 0 (0%) |

Note: Please refer to the Circular for the full text of the resolutions.

As the above ordinary resolutions were approved by a majority of more than half of the votes cast, all resolutions were duly passed. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, acted as the scrutineer in respect of the voting at the EGM.

CHANGE IN COMPOSITION OF SUPERVISORY COMMITTEE

As the resolution approving the appointment of Ms. Zhang Wei as a Supervisor (not being an employee representative Supervisor) was duly passed at the EGM, Ms. Zhang has become a Supervisor with effect from the date of the EGM. At the same time, Ms. Wang Xuejing has ceased to be a Supervisor.

The biographical details of Ms. Zhang were set out in the announcement of the Company dated 29 October 2020 and in the Circular.

By order of the Board
Jilin Province Chuncheng Heating Company Limited*
LIU Changchun
Chairman

Jilin, the PRC, 30 December 2020

As at the date of this announcement, the non-executive Director is Mr. Liu Changchun (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.

* *For identification purpose only*