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Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code : 1853)

EXTENSION OF THE VALIDITY PERIOD FOR THE RESOLUTION RELATING TO THE A SHARE OFFERING; EXTENSION OF THE VALIDITY PERIOD FOR THE AUTHORISATION TO THE BOARD TO DEAL WITH MATTERS RELATING TO THE A SHARE OFFERING

This announcement is made by the Company pursuant to the requirements Rule 13.09 of the Listing Rules and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (1) the circulars of the Company dated 2 December 2021 and 13 July 2022 in relation to, among other things, the resolution regarding application for initial public offering and listing of the A Shares on the main board of the Shenzhen Stock Exchange by the Company (the “**Resolution Relating to the A Share Offering**”) and the resolution regarding grant of authorisation to the Board and its authorised persons at the general meeting of the Company to deal, at their full discretion, with matters relating to the initial public offering and listing of A Shares on the main board of the Shenzhen Stock Exchange by the Company (the “**Resolution Relating to the Authorisation for the A Share Offering**”); (2) the announcement of the Company dated 21 December 2021 in relation to the poll results of the 2021 Shareholders’ Meetings at which the Shareholders considered and approved, among other things, the Resolution Relating to the A Share Offering and the Resolution Relating to the Authorisation for the A Share Offering; and (3) the announcement of the Company dated 29 July 2022 in relation to the poll results of the first extraordinary general meeting of 2022, the first H Shareholders’ class meeting of 2022 and the first Domestic Shareholders’ class meeting of 2022 of the Company, in relation to, among other things, the consideration and approval of the resolution regarding adjustment to investment projects to be financed by the offering of the A Shares.

Both the Company’s Resolution Relating to the A Share Offering and the Resolution Relating to the Authorisation for the A Share Offering were approved at the 2021 Shareholders’ Meetings held on 21 December 2021 and will be valid for a period of 12 months from 21 December 2021.

On 28 October 2022, the Board resolved to approve the “Resolution to extend the validity period of the Resolution Relating to the A Share Offering” and the “Resolution to extend the authorisation to the Board and its authorised persons granted at the general meeting of the Company to deal, at their full discretion, with matters relating to the initial public offering and listing of the A shares of the Company on the main board of the Shenzhen Stock Exchange”. Details of the two resolutions are as follows:

Resolution to extend the validity period of the Resolution Relating to the A Share Offering

As the validity period for the Resolution Relating to the A Share Offering will expire on 20 December 2022 and the relevant work of the A Share Offering is still in progress, the Company intends to extend the validity period for the Resolution Relating to the A Share Offering in order to ensure the effective and smooth commencement of the A Share Offering. The Board considers that the extension of the validity period for the Resolution Relating to the A Share Offering is a necessary procedure for the application for the extension of the A Share Offering and is in the interests of the Company and the Shareholders, and therefore approved, among other things, the extension of the validity period for the Resolution Relating to the A Share Offering on 28 October 2022. The Resolution Relating to the A Share Offering, as extended, will be valid for a period of twelve months from the date of consideration and approval of the resolution to extend the validity period for the Resolution Relating to the A Share Offering at the EGM, H Shareholders’ Class Meeting and the Domestic Shareholders’ Class Meeting. In the next twelve months, the Company plans to continue to update the documents for application and facilitate the approval of the relevant regulatory authorities in relation to the A Share Offering.

Save for the validity period as stated above, the proposal for the A Share Offering, as extended, remains unchanged.

Resolution to extend the authorisation to the Board and its authorised persons granted at the general meeting of the Company to deal, at their full discretion, with matters relating to the initial public offering and listing of the A shares of the Company on the main board of the Shenzhen Stock Exchange

As the validity period for the authorisation to the Board and its authorised persons to deal, at their full discretion, with matters relating to the initial public offering of the A Shares of the Company will expire on 20 December 2022 and the relevant work of the A Share Offering is still in progress, in order to ensure the effective and smooth commencement of the A Share Offering, the Company intends to extend the validity period for the proposal for authorisation for the A Share Offering. The extended validity will be effective for 12 months from the date of consideration and approval of the resolution to extend the authorisation of the Board and its authorised persons granted at the general meeting to deal with matters relating to the A Share Offering at the EGM, the H Shareholders’ Class Meeting and the Domestic Shareholders’ Class Meeting.

Save for the validity period as stated above, the authorisation to the Board and its authorised persons to deal, at their full discretion, with matters relating to the initial public offering of A Shares of the Company, as extended, remains unchanged.

Other than the Resolution Relating to the A Share Offering and the Resolution Relating to the Authorisation for the A Share Offering, the other resolutions in relation to A Share Offering approved at the 2021 Shareholders' Meetings held on 21 December 2021, as amended by resolutions relating to the A Share Offering approved at the first extraordinary general meeting of 2022, the first H Shareholders' class meeting of 2022 and the first Domestic Shareholders' class meeting of 2022, all held on 29 July 2022, will remain unchanged and will not be proposed to the EGM and the Class Meetings. For details of such resolutions, please refer to the circulars of the Company dated 2 December 2021 and 13 July 2022.

EGM AND CLASS MEETINGS

The Company will convene the EGM, H Shareholders' Class Meeting and Domestic Shareholders' Class Meeting to seek the approval of Shareholders for the Resolutions. It should be noted that in addition to the Shareholders' approval, the proposed A Share Offering is subject to the approval of the CSRC and other relevant regulatory authorities.

A circular for the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting containing, among other things, the details of the Resolutions, together with the notices of the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting, will be despatched to the Shareholders in due course in accordance with the requirements of the Listing Rules and the Company's articles of association.

As the A Share Offering is subject to the approval of the CSRC and other relevant regulatory authorities and may or may not proceed, Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. Further announcement(s) will be made in due course to disclose the material progress of the A Share Offering as and when appropriate. This announcement is for information purposes only and does not constitute any invitation or offer to acquire, purchase or subscribe for the securities of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, terms used herein shall have the following meanings:

“2021 Shareholders' Meetings”	collectively, the third extraordinary general meeting of 2021, the first H Shareholders' Class Meeting of 2021 and the first Domestic Shareholders' Class Meeting of 2021 held on 21 December 2021
“A Share(s)”	ordinary share(s) proposed to be issued by the Company pursuant to the A Share Offering and subscribed for in RMB
“A Share Offering”	the proposed public offering by the Company of not more than 155.5666 million A Shares, which will be listed on the Shenzhen Stock Exchange
“Board”	the board of Directors of the Company

“Class Meetings”	collectively, the Domestic Shareholders’ Class Meeting and the H Shareholders’ Class Meeting
“Company”	Jilin Province Chuncheng Heating Company Limited* (吉林省春城熱力股份有限公司), presently a joint stock company with limited liability which was incorporated in the PRC on 23 October 2017 and the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange
“CSRC”	China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	domestic Share(s), which are subscribed for in RMB and held by PRC nationals or PRC incorporated entities, and are not listed or traded on any stock exchange
“Domestic Shareholder(s)”	holder(s) of the Domestic Share(s)
“Domestic Shareholders’ Class Meeting”	the Domestic Shareholders’ Class Meeting to be held by the Company for consideration and approval of the Resolutions
“EGM”	the extraordinary general meeting to be held by the Company for consideration and approval of the Resolutions
“H Share(s)”	overseas listed foreign Share(s), which are subscribed for and traded in HK\$ and listed on the Main Board of the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of the H Share(s)
“H Shareholders’ Class Meeting”	the H shareholders’ class meeting to be held by the Company for the consideration and approval of the Resolutions
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“PRC”	the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“Resolution Relating to the A Share Offering”	the resolution regarding application for initial public offering and listing of the A Shares on the main board of the Shenzhen Stock Exchange by the Company
“Resolution Relating to the Authorisation for the A Share Offering”	the resolution regarding the grant of the authorisation to the Board and its authorised persons granted at the general meeting of the Company to deal, at their full discretion, with matters relating to the initial public offering and listing of the A shares of the Company on the main board of the Shenzhen Stock Exchange
“Resolutions”	collectively, the “Resolution to extend the validity period of the resolution relating to the A Share Offering”; and the “Resolution to extend the authorisation to the Board and its authorised persons granted at the general meeting of the Company to deal, at their full discretion, with matters relating to the initial public offering and listing of the A shares of the Company on the main board of the Shenzhen Stock Exchange”
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the Domestic Share(s) and the H Share(s) of the Company
“Shareholder(s)”	the shareholder(s) of the Company

By Order of the Board
Jilin Province Chuncheng Heating Company Limited*
Liu Changchun
Chairman

Jilin, the PRC, 28 October 2022

As at the date of this announcement, the non-executive Director is Mr. Liu Changchun (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.

* *For identification purpose only*