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## **Jilin Province Chuncheng Heating Company Limited\***

**吉林省春城熱力股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1853)**

### **RESIGNATION OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR**

#### **RESIGNATION OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Jilin Province Chuncheng Heating Company Limited\* (the “**Company**”) hereby announces that Mr. LIU Changchun (“**Mr. Liu**”) has tendered his resignation from the position as the Chairman of the Board and a non-executive Director with effect from 6 March 2023 due to work adjustments.

Upon Mr. Liu’s resignation as a non-executive Director, Mr. Liu will cease to be a member of the audit committee (the “**Audit Committee**”) and the chairman of the strategy committee (the “**Strategy Committee**”) of the Board with effect from 6 March 2023.

Mr. Liu has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company in connection with his resignation.

The Board would like to express its sincere gratitude to Mr. Liu for his valuable contributions to the Company during his tenure of service.

## **NON-COMPLIANCE WITH LISTING RULES AND RESPECTIVE TERMS OF REFERENCE OF THE AUDIT COMMITTEE AND THE STRATEGY COMMITTEE**

Following the resignation of Mr. Liu, the composition of the Audit Committee and the Strategy Committee failed to meet the following requirements under:

- (a) Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Article 3 of the terms of reference of the Audit Committee that the Audit Committee shall comprise a minimum of three members; and
- (b) Article 3 of the terms of reference of the Strategy Committee that the Strategy Committee shall comprise three directors.

Also, following Mr. Liu’s resignation, the office of the chairman of the Board becomes vacant which deviates from Code Provision C.2.1 of the Corporate Governance Code stipulated by The Stock Exchange of Hong Kong Limited under Appendix 14 to the Listing Rules.

As such, the Board will make its best endeavours to identify appropriate candidate(s) to re-comply with the relevant requirements under the Listing Rules and the terms of reference of the Audit Committee and the terms of reference of the Strategy Committee within three months from the date of resignation of Mr. Liu as required by the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**Jilin Province Chuncheng Heating Company Limited\***  
**Wan Tao**  
*Joint Company Secretary*

Jilin, the PRC, 6 March 2023

*As at the date of this announcement, the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.*

\* *For identification purpose only*