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Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1853)

APPOINTMENT OF GENERAL MANAGER AND CHANGE OF DIRECTORS

This announcement is made by Jilin Province Chuncheng Heating Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF GENERAL MANAGER AND PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Company announces that Mr. Zhang Liming (“**Mr. Zhang**”) has been appointed as the general manager of the Company with effect from 16 April 2025. In addition, the board (the “**Board**”) of directors (the “**Directors**”) proposed to appoint Mr. Zhang as an executive Director. The proposed appointment as an executive Director will be subject to the approval by the Company’s shareholders (the “**Shareholders**”) at the forthcoming annual general meeting of the Company (the “**AGM**”). Mr. Zhang’s appointment as an executive Director will take effect from the date of approval by the Shareholders at the AGM.

Biographical details of Mr. Zhang

Mr. Zhang, aged 51, has more than 20 years of experience in the heating industry. From January 1999 to May 2001, Mr. Zhang served as the production section chief of the Nanguan branch of the Company’s controlling shareholder, Changchun Heating Power (Group) Company Limited* (“**Changre Group**”) and was mainly responsible for managing heat supply operations and quality control. From May 2001 to March 2006, he served as the technical section chief, assistant manager and deputy manager of the Dongling branch, and was mainly responsible for managing heat supply operations, quality control and overall management. From March 2006 to March 2009, he served as the manager of the Second Road Branch, mainly responsible for the overall management of thermal production and service fees. From March 2009 to March 2010, he served as the manager of the Chaoyang Second Department, mainly responsible for the management of thermal production and operations. From March

2010 to April 2014, he served as the Dongling branch manager, mainly responsible for the overall management of thermal production and operations. From April 2014 to May 2017, he served as the director of the development and construction division, mainly responsible for the development of heating area and the construction of heating engineering projects. Mr. Zhang served as the assistant to the general manager of Changre Group from December 2014 to May 2018, and was mainly responsible for the management of the group's heating production, technology, and production safety. From May 2017 to December 2017, he served as the director of the construction management center. From December 2017 to May 2018, he served as the deputy chief engineer of Changre Group, mainly responsible for the overall management of heat supply, technology, safety matters, and engineering design. From May 2018 to August 2022, Mr. Zhang served as the Company's deputy general manager. From December 2020 to August 2022, Mr. Zhang served as the general manager of Changchun Yatai Heating Company Limited*, a wholly-owned subsidiary of the Company. From March 2021 to August 2022, Mr. Zhang served as the chairman of Jilin Province Northeast Heating Co., Ltd.*, a non-wholly owned subsidiary of the Company. From August 2022 to October 2024, Mr. Zhang served as the deputy general manager of Changre Group. From October 2024 to April 2025, Mr. Zhang served as the general manager of Changre Group.

Mr. Zhang graduated from Harbin Institute of Technology in July 1996 with a bachelor's degree in thermal energy engineering. Mr. Zhang was officially recognized by the Jilin Provincial Department of Personnel as a professorate senior engineer in thermal energy and power engineering in January 2021.

Save as disclosed above, (i) Mr. Zhang has not held any directorship in any public companies which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company.

Subject to the approval of the appointment of Mr. Zhang as an executive Director and his corresponding remuneration by the Shareholders at the AGM, Mr. Zhang will enter into a service agreement with the Company for a term commencing from the date of his appointment and until the end of the third session of the Board. Mr. Zhang is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association. Pursuant to the service agreement, the remuneration package of Mr. Zhang will be determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his experience and qualifications.

As at the date of this announcement, Mr. Zhang did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Zhang as an executive Director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board proposed to appoint Mr. Shi Mingjun (“**Mr. Shi**”) as a non-executive Director. The proposed appointment will be subject to the approval by the Shareholders at the AGM. Mr. Shi’s appointment will take effect from the date of approval by the Shareholders at the AGM.

Biographical details of Mr. Shi

Mr. Shi, aged 56, joined the Group in April 1998 and he was an executive Director and the deputy general manager of the Company, mainly responsible for the construction and management of the Group’s projects as well as mergers and acquisitions and business development until his resignation as an executive Director and deputy general manager of the Company and cessation as a member of the strategy committee with effect from 28 March 2025.

Mr. Shi has approximately 28 years of working experience in the heating industry. He held various positions within the controlling shareholder, Changre Group, and worked successively as manager assistant, deputy manager and manager of the construction development division from June 2000 to August 2009, mainly responsible for construction of thermal power plants network, overall management of business operations and formulation of business strategies. He then worked at Changre Group as the general manager assistant from August 2009 to August 2010 and was promoted to the position of deputy general manager from August 2010 to July 2018 mainly responsible for formulation of strategies and development plans of the Group and overall management of business operations. Mr. Shi was appointed as a director of Changre Group from November 2014 to January 2018, mainly responsible for overall management of construction projects. He has worked as the deputy general manager of the Company from July 2018 to March 2025. Mr. Shi served in Datang Changre Jilin Heating Company Limited* as a non-executive director from June 2017 to July 2024; as the chairman (legal person) in Jilin Province Xixing Energy Limited* from October 2014 to June 2020 and subsequently re-designated as executive director (legal person) from June 2020 to August 2020; as an executive director and general manager in Jilin Province Chuncheng Biomass Power Co., Ltd* from December 2018 to January 2020; and as a director in Changchun Yatai Heating Co., Ltd.* since December 2019.

Mr. Shi obtained a bachelor’s degree in civil engineering from Kunming University of Science and Technology in July 2002 and a master’s degree in senior executive business administration management from Jilin University, in June 2012. Mr. Shi was accredited as a senior engineer in industrial and construction by Jilin Department of Personnel in January 2017.

Save as disclosed above, (i) Mr. Shi has not held any directorship in any public companies which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company.

Subject to the approval of the appointment of Mr. Shi as a non-executive Director and his corresponding remuneration by the Shareholders at the AGM, Mr. Shi will enter into a service agreement with the Company for a term commencing from the date of his appointment and until the end of the third session of the Board. Mr. Shi is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association. Pursuant to the service agreement, the remuneration package of Mr. Shi will be determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his experience and qualifications.

As at the date of this announcement, Mr. Shi did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Shi as a non-executive Director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Li Yeji (“**Mr. Li**”) has tendered his resignation from the position as an executive Director with effect from 16 April 2025 due to work adjustments.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the Shareholders in connection with his resignation.

The Board would like to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure of service.

GENERAL

A circular containing, among other things, further details of the proposed appointment of Mr. Zhang as an executive Director and Mr. Shi as a non-executive Director, together with a notice convening the AGM and the related proxy form, will be despatched (if requested) by the Company to its shareholders in due course.

By order of the Board
Jilin Province Chuncheng Heating Company Limited*
Song Chi
Chairman

Jilin, the PRC, 16 April 2025

As at the date of this announcement, the non-executive Directors are Mr. Song Chi (Chairman) and Mr. Yang Zhongshi; the executive Director is Mr. Xu Chungang; and the independent non-executive Directors are Mr. Fu Yachen, Mr. Poon Pok Man and Ms. Zhang Yan.

* For identification purpose only