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Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1853)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR AND CONNECTED TRANSACTION: ACQUISITION OF ASSETS

Reference is made to the announcement (the “**Announcement**”) of Jilin Province Chuncheng Heating Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 16 June 2025 in relation to the Group’s acquisition of assets from the Controlling Shareholder Group. Unless the context otherwise requires, capitalised terms defined in the Announcement shall have the same meaning when used herein.

As disclosed in the Announcement, a circular (the “**Circular**”) containing among others, (1) further details of the Assets Transfer Agreements; (2) the recommendation of the Independent Board Committee to the Independent Shareholders regarding the Assets Transfer Agreements; (3) the letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders regarding the Assets Transfer Agreements; (4) the valuation report on the Target Assets; and (5) further information required to be disclosed under the Listing Rules, is expected to be despatched (if requested) to the Shareholders on or before 25 July 2025. As additional time is required to compile the information for inclusion in the Circular, the despatch date of the Circular will be postponed to a date on or before 25 August 2025.

By order of the Board
Jilin Province Chuncheng Heating Company Limited*
Song Chi
Chairman

Jilin, the PRC, 25 July 2025

As at the date of this announcement, the non-executive Directors are Mr. Song Chi (Chairman), Mr. Yang Zhongshi and Mr. Shi Mingjun; the executive Directors are Mr. Zhang Liming and Mr. Xu Chungang; the independent non-executive Directors are Ms. Zhang Yan, Ms. Du Jie and Mr. Chan Sing Fai; and the employee Director is Mr. Qiu Jianhua.

* *For identification purpose only*